



**TAX ESCROW ACCOUNT DESIGNATION OF
MORTGAGE INVESTING INSTITUTION
TO RECEIVE TAX BILLS**
(Real Property Tax Law, sec. 954)

I DESIGNATE THE BANK OR OTHER MORTGAGE INVESTING INSTITUTION LISTED BELOW, ITS AGENTS, SUCCESSORS AND ASSIGNS TO RECEIVE ALL TAX BILLS FOR MY REAL PROPERTY (DESCRIBED BELOW) FOR SO LONG AS THE REAL PROPERTY TAX ESCROW ACCOUNT NOW BEING ESTABLISHED SHALL REMAIN IN EFFECT.

DATE: _____

(1) _____
NAME(S)

(2) _____
ADDRESS OF PROPERTY SUBJECT TO TAX ESCROW ACCOUNT

(3) _____ (4) _____ (5) _____
CITY/TOWN STATE & ZIP CODE COUNTY

(6) _____
PROPERTY IDENTIFICATION (AS SHOWN ON TAX BILL OR TAX ROLL)

(7) _____
OWNER'S MAILING ADDRESS (IF DIFFERENT FROM # 2, ABOVE)

(8) _____ (9) _____
SIGNATURE(S) DATE

(1) _____
MORTGAGE INVESTING INSTITUTION

(2) _____
TAX SERVICE ORGANIZATION (IF ANY)

(3) _____
MAILING ADDRESS

(4) _____ (5) _____ (6) _____
POST OFFICE STATE ZIP CODE

INSTRUCTIONS ON REVERSE

INSTRUCTIONS

A LEGIBLE, PRINTED OR TYPEWRITTEN, ENTRY MUST BE MADE IN EACH BLANK EXCEPT AS INDICATED IN # 7.

BY COMPLETING AND SIGNING THIS FORM, AN OWNER OF REAL PROPERTY DESIGNATES A MORTGAGE INVESTING INSTITUTION (MOST COMMONLY A BANK) TO RECEIVE ALL TAX BILLS RELATIVE TO THE REAL PROPERTY WHICH IS SUBJECT TO THE MORTGAGE.

THE MORTGAGE INVESTING INSTITUTION THEN ASSUMES THE RESPONSIBILITY FOR PAYMENT OF REAL PROPERTY TAXES LEVIED ON THE REAL PROPERTY SUBJECT TO THE MORTGAGE ESCROW ACCOUNT.